

NATIONAL FINANCE AUTHORITY OF THE STATE OF NEW HAMPSHIRE

NOTICE OF PUBLIC HEARING

The National Finance Authority (the “NFA”) has received a request from Melmark, Inc., a Delaware nonprofit corporation (“Melmark”) and Melmark Investments, LLC, a Pennsylvania limited liability company (“Investments”, and together with Melmark, the “Borrowers”) to issue its revenue bonds consisting of its Revenue Refunding Bond (Melmark, Inc. Project), Series 2022A (the “2022A Bond”) in the maximum principal amount of \$9,300,000 and its Revenue Bond (Melmark, Inc. Project), Series 2022B (the “2022B Bond” and, together with the 2022A Bond, the “Bonds”) in the maximum principal amount of \$5,200,000, as part of a plan to refinance certain existing indebtedness, including the Delaware County Industrial Development Authority Revenue Bond (Melmark, Inc. Project) Series of 2015, currently outstanding in the principal amount of \$9,030,851, and to finance certain capital projects to be used for educational and other charitable purposes (collectively, the “Melmark Inc. Projects”). Each of the Borrowers is exempt from federal income tax as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”).

In connection with the Borrowers’ request and in accordance with Section 147(f) of the Code, the NFA will hold a public hearing under RSA 162-S on June 13, 2022, commencing at 12:30 p.m. or as soon thereafter as the matter can be heard, at 135 N. Main Street, Concord, NH 03301, regarding the Melmark, Inc. Projects, their nature and location and the proposed issuance of the Bonds. Interested persons wishing to express their views on the Melmark Inc. Projects and the proposed issuance of revenue bonds by the NFA to finance the Melmark, Inc. Projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views by e-mail to the NFA at john@nfabonds.com. In accordance with the Americans with Disabilities Act, persons needing a special accommodation or an interpreter to participate in this hearing should contact the Program Administrator at 603-369-3886.

The Melmark Inc. Projects consists of facilities to be owned and operated at the following locations in the County of Mecklenburg, North Carolina, Town of North Andover, Massachusetts and the Township of Newtown, Delaware County, Pennsylvania as set forth below:

Address
County of Mecklenburg, North Carolina
The acquisition and renovation of a property located at 13325 South Point Boulevard, Charlotte, North Carolina intended to be used as a special education school (the maximum principal amount of Bonds to be issued for such location is \$4,750,000);
Town of North Andover, Massachusetts
The acquisition and renovation of a group home located at 26 Allen Street, North Andover, Massachusetts (the maximum principal amount of Bonds to be issued for such location is \$750,000); and
Township of Newtown, Delaware County, Pennsylvania
The renovation of building(s) and other capital improvements on Melmark’s Pennsylvania campus, the main address of which is 2600 Wayland Road, Berwyn, Pennsylvania, located in the Township of Newtown, Delaware County, Pennsylvania and encompasses the land between Wayland Road, Orchards Way and Meadows School Lane (the maximum principal amount of Bonds to be issued for such location is \$10,500,000, of which \$1,200,000 is the maximum principal amount of new money Bonds).

The Bonds shall not be a debt, liability or obligation of the NFA, the Business Finance Authority of the State of New Hampshire, the State of New Hampshire, or of any political subdivision thereof, but shall be payable solely from payments derived from the Borrowers and their affiliates and from other security, if any, furnished by the Borrowers or their affiliates with respect to the Bonds. If issued, the Bonds are intended to be issued as “qualified 501(c)(3) bonds” as defined in Section 145 of the Code.

This notice is published in accordance with the Code and the regulations promulgated thereunder.

Dated: June 3, 2022